



Press Release

22 October 2010

Kverneland Group is taking a strategic ownership in Gallignani s.p.a.

Following the previous announcement of the strategic partnership with Gallignani s.p.a. for the future supplies of bale equipment to Kverneland Group valid from 1st September 2010, we hereby confirm that an agreement regarding ownership now has been reached.

Kverneland Group will make a capital injection of EUR 4.2 million in Gallignani s.p.a. and thereby achieve an ownership position of 38.87%.

On this basis the partners are firming up the strategic alliance for the long term supply of bale equipment to the Kverneland Group distribution network and thereby strengthening Kverneland Group's platform as a broad line supplier of agricultural implements.

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You will also find Kverneland Group on the Internet

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About Kverneland Group

Kverneland Group is a leading international company developing, producing and distributing agricultural machinery and services. Strong focus on innovation allows the Group to provide a unique and broad product range, with high quality. Kverneland Group offers an extensive package of systems and solutions to the professional farming community. The offering covers soil preparation, seeding, grass equipment, spreading and spraying.

The Group was founded in 1879 and listed on Oslo Stock Exchange in 1983. Kverneland Group's factories are located in Norway, Denmark, Germany, France, The Netherlands, Italy and Russia. The Group has own sales companies in 19 countries and exports to another 60 countries. At the end of 2009, Kverneland Group had a turnover of EUR 417.6 million and 1 858 employees, of which 71% worked outside Norway.